



March 16, 2025

Members of the Executive Committee & Board of Directors,

Re: Financial update

Fiscal Year 2023:

In November, the compilation of 2023 accounting activities for WCHA was completed by GOETSCH & ASSOCIATES, CPAs PLLC, and reported to the IRS by the November 15th, 2024 deadline. The reported activities fairly represent the financial activities for WCHA for Fiscal Year 2023.

2025 Pro-Forma Budget:

In 2024, we projected a Net Income from all activities in the amount of \$13,045.00 and ended the year showing a profit of \$23,999.27. This year's Pro-Forma Budget is projecting a similar Budget of \$9,400 based on a pattern of operating activities recorded by WCHA since FY 2016.

Robin Klover
Treasurer



GOETSCH & ASSOCIATES, CPAS PLLC
2038 CARIBOU DR, STE 201
FORT COLLINS, CO 80525
Phone: 970-223-8070
Fax: 970-223-8882
ANDREA@GOETSCHCPA.COM

WORLD CONFORMATION HORSE ASSOCIATION
6816 CLEARLY LOOP NE
RIO RANCHO, NM 87144

Dear Robin,

We have prepared your 2023 Form 990 based on the information you provided. Please review the enclosed copy and contact us if any records need correcting before being e-filed.

There are no taxes or fees due with the return.

If you have any questions about the return(s) or about WORLD CONFORMATION HORSE ASSOCIATION's tax situation during the year, please do not hesitate to call us at 970-223-8070. We appreciate this opportunity to serve you.

Sincerely,

Andrea Stewart, CPA

ANDREA A STEWART, CPA
GOETSCH & ASSOCIATES, CPAS PLLC

Privacy Notice

As tax practitioners, we receive and collect nonpublic personal information from various forms and statements that you provide. We do not disclose such information unless you instruct us to do so. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

Header section A-M containing organization details: Name (WORLD CONFORMATION HORSE ASSOCIATION), EIN (26-1666664), Address (6816 CLEARLY LOOP NE, RIO RANCHO, NM 87144), and Principal Officer (ROBIN S KLOVER).

Part I Summary

Summary table with 22 rows. Columns include: Line number, Description, Prior Year, Current Year, and Net Assets or Fund Balances. Key values include Total Revenue (1,457,893) and Total Expenses (1,487,510).

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature and Preparer sections. Includes signature of officer (ROBIN S KLOVER, Treasurer) and paid preparer (ANDREA A STEWART, CPA).

May the IRS discuss this return with the preparer shown above? See instructions. [X] Yes [] No

World Conformation Horse Association

2024 Pro-Forma Budget

Accrual Basis

	Jan - Dec 17	Jan - Dec 16
Income		
Alliance OBE	0.00	16,000.00
Banquet		
Auction	39,450.00	17,250.00
Admissions	10,670.00	9,350.00
Sponsorships	0.00	900.00
Total Banquet	50,120.00	27,500.00
Credit Card Processing	3,225.75	2,013.35
Donations / Sponsorships	2,500.00	41,950.00
Equine Chronicle Ad Sales		
Futurity Administrative Fee	43,150.00	38,321.00
Futurities		
Savings Account	25,594.88	61,675.00
Advertising	0.00	0.00
Entry Fees	174,150.00	109,997.50
Fundraising	0.00	0.00
Hotel Rebates	0.00	0.00
Mare Nominations	3,600.00	2,300.00
Nominations	0.00	0.00
Office Fee	3,600.00	2,655.00
RV Reservations	0.00	2,300.00
Sponsorships	19,031.00	38,700.00
Stallion Alley Banners	0.00	0.00
Stallion Nominations	123,100.00	69,355.00
Stall Fees	7,740.00	12,437.50
Vendor Fees	0.00	200.00
"WCHA Professional Trainee"	5,000.00	0.00
Total Futurities	361,815.88	299,620.00
"Gift Card" Raffle	1,600.00	0.00
"Golf Cart Trail" Challenge	0.00	13,110.00
Interest / Dividend Income	230.74	17.19
Judge's Seminar	500.00	300.00
"Lip Sync" Calcutta	3,950.00	0.00
Membership Dues	8,532.50	9,260.00
Merchandise Sales	4,090.00	740.00
Online Auction	0.00	9,215.00
Returned Check Fee	0.00	108.30
Shipping	25.90	6.00
Show Approval Fee	300.00	0.00
Silent Auction	1,455.00	0.00
"Take the Lead" Raffle	0.00	5,200.00
Trainer Sale	9,100.00	3,500.00
WCHA Foundation	5,940.00	0.00
Dividend / Account Value	0.00	0.00
Online Auction	0.00	0.00
Sponsorships / Donations	0.00	0.00
Total WCHA Foundation	6,940.00	0.00
2017/2018 Trailer Raffle	3,975.00	0.00
Raffle Tickets	0.00	0.00
Trailer Sponsor	0.00	0.00
Total 2017/2018 Trailer Raffle	3,975.00	0.00
Total Income	500,510.77	466,860.84
Expense		
Alliance OBE	0.00	13,890.30
Accounting	0.00	713.80
Bank & Credit Card Fees	4,803.78	3,691.22
Banquet		
Auction	0.00	0.00
Advertising	93.26	716.76
Awards	2,333.77	2,821.53
Facility / Program	8,993.41	8,817.89
Video Production	1,800.00	1,507.22
Total Banquet	13,220.44	13,863.40
Business Registration Fees	0.00	1,704.38
Conference, Convention, Meeting	1,130.87	676.60
Contract Services	69,996.00	70,618.00
Dues and Subscriptions	0.00	40.00
Foundation		
Accounting	0.00	0.00
Administrative	0.00	0.00
Applications / Filing Fees	0.00	0.00
Auction Items	0.00	0.00
Award Scholarships	4,000.00	0.00
Bank Charges	0.00	0.00
Community Outreach	0.00	0.00
Total Foundation	4,000.00	0.00
Futurities		
Administrative Fee	43,150.00	38,321.00
Awards	7,730.13	14,781.19
Contract Services	8,133.47	14,004.46
Exhibitors Party	3,432.68	279.89
Facility Rental	0.00	12,066.14
Disbursements	267,892.00	189,038.76
Drug Testing	0.00	0.00
Judges	8,675.89	11,304.76
Mare Nominations	3,600.00	2,300.00
Marketing & Business Dev.	3,078.77	4,753.21
Show Approval / Office	65.48	1,006.61
Total Futurities	345,758.42	287,856.02
"Gift Card" Raffle	1,505.95	0.00
"Golf Cart Trail" Challenge	0.00	6,105.54
Insurance - Liability / D&O	2,252.55	2,971.00
Judge's Seminar	733.35	0.00
Legal Fees	7,000.00	1,383.60
"Lip Sync" Calcutta	2,030.00	0.00
Marketing & Business Dev.	3,467.42	5,427.04
Office Supplies	571.45	1,729.88
Shipping / Postage	708.91	1,851.06
Community Outreach Prog.	2,000.00	100.00
"Take the Lead" Raffle	0.00	5,000.00
Printing & Copying	70.00	263.24
Telephone	0.00	160.89
Trainers Sale	0.00	71.02
Travel	1,593.28	2,632.83
2017/2018 Trailer Raffle	393.70	0.00
Total Expense	461,236.12	420,749.82
Net Income	39,274.65	46,111.02